



# STERLING INVESTMENT BANK

Members of the Nairobi Stock Exchange

KCB RIGHTS ISSUE RESULTS SUMMARY	FACTS & FIGURES
<b>OFFER</b>	
Rights ratio of the offer	1 for 9
Offer price	Kshs. 25.00
Opening date	June 23, 2008
Closing date for trading in rights	July 11, 2008
Closing date	July 18, 2008
Total number of new shares on offer	221,777,777
Expected gross proceeds of the rights issue	Kshs. 5,544,444,425
<b>PERFORMANCE</b>	
Total number of shares Accepted under entitlement	186,912,119
Total value of shares Accepted under entitlement	Kshs. 4,672,802,975
Take up%	84.28%
Number of lapsed rights (not taken up by respective shareholders)	34,865,658
Total application for additional shares	137,968,844
Total value of entitlement and application for new shares	Kshs. 8,122,024,075
Total value of Application for additional shares	Kshs. 3,449,221,100
Pro rata allotment formula %	25.20%
Number of additional shares allotted	34,760,662
Total number of new shares allotted	221,672,781
Overall subscription rate	146.49%
Over subscription rate	46.49%
<b>REFUNDS</b>	
Electronic transfers (number of applications)	10,068
Bankers cheques (number of applications)	14,716
Applications backed by guarantees	58
Total number of refunds	24,784
<b>IMPORTANT DATES</b>	
Due date for collecting refunds	August 15, 2008
Dispatch of certificates	August 15, 2008
Crediting/ uploading shares to the CDS	August 15, 2008
Date of trading on new shares at the NSE	August 25, 2008

RESEARCH TEAM, STERLING INVESTMENT BANK [SIB]

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