



**THE SPEECH OF THE VICE CHAIRMAN OF THE NAIROBI SECURITIES
EXCHANGE, MR. BOB KARINA
DURING THE LAUNCH CEREMONY OF THE 2014 NSE INVESTMENT
CHALLENGE,
FRIDAY, 31ST JANUARY 2014.**

The Acting Chief Executive Officer, Youth Enterprise Development Fund, Ms. Catherine Namuye;

The Acting Chief Executive, Capital Markets Authority, Mr. Paul Muthaura;

The Chief Executive Central Depository and Settlement Corporation, Ms. Rose Mambo;

The General Manager NIC Securities Limited, Ms. Catherine Karita;

The Chief Executive Smart Youth Investments Limited, Ms. Catherine Gitonga;

The Chief Executive, Nairobi Securities Exchange, Mr. Peter Mwangi,

The Members of the Board of the Nairobi Securities Exchange present;

Members of the Media;

Distinguished Guests,

Good Morning.

On behalf of the Board of Directors and Management of the Nairobi Securities Exchange, I am greatly honoured and pleased to welcome you all to our new offices here at the Exchange as we launch the 2014 NSE Investment Challenge. The Exchange believes that an informed investor is an empowered investor.

It is therefore our duty as the Exchange to foster the understanding of capital markets as this in turn contributes to sustainable economic growth. Through our flagship Corporate Social Responsibility initiative, the NSE Investment Challenge, the Exchange seeks to impart knowledge on investment in the capital markets and create a culture of saving amongst the youth.

Ladies and Gentlemen,

The Investment Challenge gives the youth a safe, entertaining and affordable means of learning how to invest in our capital markets. We also aim at enhancing financial management and entrepreneurial skills among the youth, who will use the knowledge to empower themselves. The challenge also complements the Exchange's initiative of providing online trading in Kenya.

The 2013 Investment Challenge proved to be a great success, drawing an increased number of registration figures in comparison to the previous year. Last year, we visited one hundred and forty nine (149) institutions of higher learning, and managed to inform nine thousand, eight hundred and twenty three (9,823) students about the Challenge, of whom six thousand, four hundred and nineteen (6,419) registered for the Challenge. This growth serves as proof that the Investment Challenge is fulfilling its aim of increasing financial literacy among the youth therefore securing them a better future.

Commendably our winner last year emerged from Moi Eldoret University, endorsing our endeavor to broaden the reach of the Challenge to tertiary institutions in all forty seven (47) counties and empower the youth from all over the country. We also look forward to introducing new products on the Investment Challenge electronic platform, such as Real Estate Investment Trusts and Derivatives. This includes partnering with other stock exchanges to provide access to their markets.

On behalf of the Exchange and its stakeholders I would like to recognize our sponsor, NIC Securities and our partner Smart Youth Investments Limited, who share our vision of enhancing financial literacy among the youth. We also wish to acknowledge the

friends of the Investment Challenge who have supported us in various ways, and contributed greatly to the success of this initiative.

With those few remarks, kindly join me in welcoming the Acting Chief Executive of the Youth Enterprise Development Fund, Ms. Catherine Namuye to address us.

Thank You and God Bless You All!

BOB KARINA
VICE- CHAIRMAN
NAIROBI SECURITIES EXCHANGE

A handwritten signature in black ink, appearing to read 'Bob Karina', written in a cursive style.