



**THE SPEECH OF THE DIRECTOR OF THE NAIROBI SECURITIES
EXCHANGE, MR. JONATHAN CIANO
DURING THE AWARD CEREMONY OF THE NSE INVESTMENT
CHALLENGE,
WEDNESDAY 19th SEPTEMBER 2012.**

The Minister for Youth Affairs and Sports, Hon. Dr. Paul Otuoma, EGH, MP;

The Assistant Minister for Youth Affairs and Sports, Hon. Kabando wa Kabando, M.P;

The Chief Executive Officer, Central Depository and Settlement Corporation Mrs. Rose Mambo;

The Chief Executive, Nairobi Securities Exchange, Mr. Peter Mwangi ;

The Members of the Board of the Nairobi Securities Exchange present;

Members of the Media;

Distinguished Guests,

On behalf of the Board of Directors and Management of the Nairobi Securities Exchange, we are honoured by your presence and wish to take this opportunity to warmly welcome you to this occasion. Today we are honouring the winners of the 2012 NSE Investment Challenge.

I am also very pleased to inform you that the annual Investment Challenge is now the flagship Corporate Social Responsibility initiative of the Nairobi Securities Exchange.

We believe that it is our duty as a financial institution to help create a more knowledgeable society by increasing access to financial securities and also the understanding of securities markets information. An informed investor is an empowered investor. This in turn contributes to sustainable economic growth.

This initiative seeks to impart knowledge on investment in the securities market and create a culture of saving amongst the youth. The Challenge also creates an avenue of educating the youth on the prudent process of investment decision making and risk management. Our aim is to enhance financial management and entrepreneurial skills amongst the youth, who will use the knowledge to empower themselves and drive the Kenyan economy forward.

Ladies and Gentlemen,

The Challenge is an annual initiative run by the Nairobi Securities Exchange, which runs for three (3) months (June to August) where students in tertiary learning institutions from all over the country get to compete on an online simulation of live trading at the Bourse.

Since its inception five (5) years ago, the Challenge has grown in leaps and bounds. This year we visited one hundred and seventy two (172) institutions of higher learning, and managed to inform eight thousand, two hundred and seventy eight (8,278)

students about the Challenge, of whom five thousand, six hundred and twenty one (5,621) registered for the Challenge. These budding numbers are a testimony of our youth's yearning to learn more about the capital markets and gain bona fide, practical experiences.

The winners of the Challenge are selected based on the following criteria (i) the highest overall portfolio value; (ii) individual research in the course of the challenge and; (iii) participation in the discussion forums. This criteria ensures that participants engage themselves wholly to the Challenge and use analysis to support their investment decisions, gaining invaluable sound financial education.

On behalf of the Exchange and its stakeholders I would like to recognize the official sponsor of this year's NSE Investment Challenge, Tutorial for Success, who share our vision of enhancing financial literacy among the youth. We also wish to acknowledge the friends of the Investment Challenge who have supported us in various ways, and contributed greatly to the success of this initiative.

With those few remarks, kindly join me in welcoming the Minister of Youth Affairs and Sports Hon. Dr Paul Otuoma, EGH, M.P

Thank You and God Bless You All!

JONATHAN CIANO
DIRECTOR
NAIROBI SECURITIES EXCHANGE