



NAIROBI STOCK EXCHANGE LTD

The NSE Chief Executive's Welcome Remarks at the Launch of the 2011 NSE Investment Challenge

Tuesday March 29th 2011

Mr. Allen Mbindyo representing NIC Securities, the official stock brokerage sponsor of the Challenge;

Juliani, NSE Investment Challenge Ambassador;

The Founder, Smart Youth Investment Ltd., Ms. Catherine Gitonga;

Invited guests, ladies and gentlemen

The Nairobi Stock Exchange (NSE) is very glad to give its name and financial support to the NSE Investment Challenge. This is the third year that we are supporting the Challenge. We are doing so because we want to build a culture of investing from an early age by demystify the process of investing in securities listed on the Nairobi Stock Exchange. We also want to do it in a way that is practical, and engaging. The NSE Investment Challenge is our way of promoting such a culture amongst our youth at all accredited tertiary learning institutions in Kenya. So far the team on the ground has visited the Nairobi, Mount. Kenya, Coast, Western Kenya and Rift Valley regions.

In order to ensure access is as wide as possible, the NSE Investment Challenge is an online simulation of live trading at the Nairobi Stock Exchange. Each participant gets Kshs. 2 million virtual startup capital to invest using the NSE real time information for a period of 3 months. The winner is the team/individual considered by a panel of judges to have made the most sound investment decisions and with the highest portfolio value. This year, we shall be offering cash prizes of Kshs.200,000.00 to purchase listed securities through NIC Securities, the official stock brokerage sponsor of the 2011 NSE Investment Challenge; represented here today by the General Manager, Mr. Allen Mbindyo.

We are also very fortunate to have with us today, the ambassador of the Challenge, Juliani and the founder of Smart Youth Investments Ltd., Ms. Catherine Gitonga.

Without much further ado, kindly let me introduce the official stockbroker sponsor of the Challenge, represented by their General Manager, Mr. Allen Mbindyo.

PETER MWANGI
CHIEF EXECUTIVE